NZ Core Equity Trust

ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2024

Details of Scheme

This is the annual report for the NZ Core Equity Trust (**Scheme**) for the year to 31 March 2024. The Scheme is a registered Managed Investment Scheme.

The Scheme's manager is Smartshares Limited (**Smartshares**), which is a wholly-owned subsidiary of NZX Limited, and the Scheme's supervisor is Public Trust.

The latest Product Disclosure Statement – NZ Core Equity Trust is dated 30 October 2023. The Scheme is open for applications.

The latest fund update for the Scheme was made available on 30 April 2024 for the quarter ended 31 March 2024.

The latest financial statements for the Scheme for the year to 31 March 2024, including the auditor's report relating to those statements, have been lodged with the Registrar of Financial Service Providers.

Copies of the product disclosure statement, fund update, financial statements and auditor's report are available on the offer register and the scheme register at **disclose-register.companiesoffice.govt.nz**

Information on contributions and Scheme participants

	1 April 2023	31 March 2024
Number of managed investment products on issue (being units in the Scheme)	56,248,355	59,197,360

Changes relating to the Scheme

There were no material changes to the Scheme during the year to 31 March 2024.

All related party transactions entered into during the year to 31 March 2024 were on arm's length terms.

Other information for particular types of managed funds

	1 April 2023	31 March 2024
Unit price	$1.6796	$1.6385

Changes to persons involved in the Scheme

Key Personnel of the Manager

Graham Law was appointed as Acting Chief Executive Officer of Smartshares with effect from 3 April 2023. On 4 September 2023, Anna Scott was appointed as Chief Executive Officer of Smartshares, and replaced Graham Law, in his capacity as Acting Chief Executive Officer.

Directors of the Manager

On 5 April 2023, Mark Peterson was elected as Chairperson of Smartshares' Board of Directors in place of Graham Law.

Directors of the Supervisor

There were no changes in the year ended 31 March 2024.

Registrar of the Scheme

On 30 October 2023, Link Market Services Limited replaced BNP Paribas Fund Services Australasia Pty Limited as the registrar for the Scheme.

How to find further information

Further information relating to the Scheme, including the product disclosure statement, fund update, financial statements and auditor's report, is available on the offer register and the scheme register at **disclose-register.companiesoffice.govt.nz**.

The information set out above is also available at **smartshares.co.nz** or by contacting us. See page 2 for Smartshares' contact details. This information is available free of charge.

Contact details and complaints

Manager

Complaints or queries about your investment or the Scheme can be made to Smartshares at:

Complaints
Attention: General Manager Operations
Smartshares Limited
PO Box 105262
Auckland 1143

Telephone: 0800 808 780
Email: **complaints@smartshares.co.nz**

Supervisor

If you make a complaint to Smartshares, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints
Public Trust
Private Bag 5902
Wellington 6140

Telephone: 0800 371 471
Email: **cts.enquiry@publictrust.co.nz**

Independent dispute resolution scheme

If you make a complaint to us (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Ltd (**FSCL**) - A Financial Ombudsman Service. FSCL is our independent external ombudsman and dispute resolution service.

Financial Services Complaints Limited
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: **complaints@fscl.org.nz**

FSCL will not charge you a fee to investigate or resolve a complaint.

Registrar

The registrar's contact details are:

Link Market Services Limited
PO Box 91976
Auckland 1142

Telephone: 09 375 5998
Email: **enquiries@linkmarketservices.co.nz**