NZ Core Equity Trust

ANNUAL REPORT FOR THE YEAR TO 31 MARCH 2021

Details of the Scheme

This is the annual report for the NZ Core Equity Trust (**Scheme**) for the year to 31 March 2021. The Scheme is a managed fund.

The Scheme's manager is Smartshares Limited (**Smartshares**), which is a wholly-owned subsidiary of NZX Limited, and the Scheme's supervisor is Public Trust.

The latest Product Disclosure Statement – NZ Core Equity Trust is dated 5 November 2020. The Scheme is open for applications.

The latest fund update for the Scheme is dated 3 May 2021.

The latest financial statements for the Scheme for the year to 31 March 2021, including the auditor's report relating to those statements, have been lodged with the Registrar of Financial Service Providers.

Copies of the product disclosure statement, fund update, financial statements and auditor's report are available on the offer register and the scheme register at **disclose-register.companiesoffice.govt.nz**

Information on contributions and Scheme participants

	31 March 2021	1 April 2020
Number of managed investment products on issue (being units in the Scheme)	76,294,776	55,048,517

Changes relating to the Scheme

16 December 2020, Smartshares introduced a Responsible Investment Policy. The policy is available at **smartshares.co.nz**

All related party transactions entered into during the year to 31 March 2021 were on arm's length terms.

Other information for particular types of managed funds

	31 March 2021	1 April 2020
Unit price	$1.9145	$1.3829

Changes to persons involved in the Scheme

In the year to 31 March 2021, there were no changes to the persons involved in the Scheme.

How to find further information

Further information relating to the Scheme, including the product disclosure statement, fund update, financial statements and auditor's report, is available on the offer register and the scheme register at **disclose-register.companiesoffice.govt.nz**. A copy of the information on the offer register or scheme register is available on request to the Registrar of Financial Service Providers.

The information set out above is available at **smartshares.co.nz** or by contacting us. You can obtain details of your investment by contacting us. This information is available free of charge. See page 2 for Smartshares' contact details.

You can obtain general information about the Scheme at **smartshares.co.nz**

Contact details and complaints

Manager

Complaints about your investment or the Scheme can be made to Smartshares at:

Complaints
Smartshares Limited
PO Box 105262
Auckland 1143

Telephone: 0800 808 780
Email: **complaints@smartshares.co.nz**

Supervisor

If you make a complaint to Smartshares, and the complaint cannot be resolved, you may refer it to the supervisor at:

Complaints
Public Trust
PO Box 1598
Shortland Street
Auckland 1140

Telephone: 0800 371 471
Email: **cts.enquiry@publictrust.co.nz**

Independent dispute resolution scheme

Smartshares is a member of the Financial Services Complaints Limited Scheme (the supervisor is also a member), which is an independent dispute resolution scheme. If you make a complaint to Smartshares (or the supervisor), and the complaint cannot be resolved, you may refer it to Financial Services Complaints Limited at:

Financial Services Complaints Limited
PO Box 5967
Wellington 6140

Telephone: 0800 347 257
Email: **complaints@fscl.org.nz**

The Financial Services Complaints Limited Scheme will not charge you a fee to investigate or resolve a complaint.

Registrar

The registrar's contact details are:

BNP Paribas Fund Services Australasia Pty Ltd
Level 18, State Insurance Tower
1 Willis Street
Wellington 6011

Telephone: 04 439 2100
Email: **nz.registry@au.bnpparibas.com**